

**MORTON TOWNSHIP
TRI-LAKES LAKE IMPROVEMENT BOARD
FINANCIAL REPORT 2023 - 2027**

		2023-2027	2023		2024		2025	2026
		BUDGET	Year-End		Year-End		Year-End	9/14/2026
Income:								
	Special Assessment	\$ 90,000.00	\$ 90,299.40		\$ 67,791.45		\$ 45,194.20	\$ 45,194.20
	Interest						\$ 5,993.90	\$ 3,195.79
	Deposit from CD						\$ 5,000.00	\$ 10,000.00
Total Income		\$ 90,000.00	\$ 90,299.40		\$ 67,791.45		\$ 56,188.10	\$ 58,389.99
Expenses:								
							Beetles	\$ 2,620.00
	Contingencies/Website	\$ 4,000.00	\$ 2,500.00		\$ 1,500.00		\$ 1,500.00	\$ 1,125.00
	Water Testing/CLMP		\$ 519.00		\$ 699.00		\$ 720.00	\$ 720.00
	Permits		\$ 2,625.00		\$ 2,625.00		\$ 2,625.00	\$ 3,000.00
	Miscellaneous						\$ 1,503.00	\$ 26.49
	Publications							
	Chemicals	\$ 74,000.00	\$ 45,618.75		\$ 23,462.50		\$ 26,827.50	\$ 30,285.80
	Consulting Fees	\$ 12,000.00	\$ 12,000.00		\$ 12,000.00		\$ 12,000.00	\$ 9,000.00
Total Expenses		\$ 90,000.00	\$ 63,262.75		\$ 40,286.50		\$ 45,175.50	\$ 46,777.29
↑↓ in Funds			\$27,036.65		\$ 27,504.95		\$ 11,012.60	\$ 11,612.70
Beg. Balance Checking			\$ 71,684.94		\$ 38,721.59		\$ 46,226.54	\$ 57,239.14
Checking + Fund Increase			\$98,721.59		\$ 66,226.54		\$ 57,239.14	\$ 68,851.84
CD Purchase**			\$ 60,000.00		\$ 20,000.00		\$ 75,000.00	\$ 65,000.00
Ending Balance/Checking			\$38,721.59		\$ 46,226.54		\$ 57,239.14	\$ 68,851.84
Total Checking + CD			\$98,721.59		\$ 129,484.07		\$ 132,239.14	\$ 133,851.84
**As of 9/14/2026, there is \$65,000.00 invested in a 6-month CD								