

**MORTON TOWNSHIP
TRI-LAKES LAKE IMPROVEMENT BOARD
FINANCIAL REPORT 2023 - 2027**

		2023-2027	2023		2024	2025	2026
		BUDGET	Year-End	9/9/2024	Year-End	8/1/2025	
Income:							
Special Assessment	\$	90,000.00	\$ 90,299.40	\$ 67,791.45	\$ 67,791.45	\$ 45,194.20	
Interest						\$ 5,993.90	
Deposit from CD						\$ 5,000.00	
Total Income	\$	90,000.00	\$ 90,299.40	67,791.45	\$ 67,791.45	\$ 56,188.10	
Expenses:							
Contingencies/Website	\$	4,000.00	\$ 2,500.00	\$ 1,125.00	\$ 1,500.00	\$ 1,125.00	
Water Testing/CLMP			\$ 519.00	\$ 699.00	\$ 699.00	\$ 720.00	
Permits			\$ 2,625.00	\$ 2,625.00	\$ 2,625.00	\$ 2,625.00	
Miscellaneous							
Publications							
Chemicals	\$	74,000.00	\$ 45,618.75	\$ 23,462.50	\$ 23,462.50	\$ 26,827.50	
Consulting Fees	\$	12,000.00	\$ 12,000.00	\$ 9,000.00	\$ 12,000.00	\$ 9,000.00	
Total Expenses	\$	90,000.00	\$ 63,262.75	\$ 36,911.50	\$ 40,286.50	\$ 40,297.50	
↑↓ in Funds			\$27,036.65	\$ 30,879.95	\$ 27,504.95	\$ 15,890.60	
Beg. Balance Checking			\$ 71,684.94	\$ 38,721.59	\$ 38,721.59	\$ 46,226.54	
Checking + Fund Increase			\$98,721.59	\$ 69,601.54	\$ 66,226.54	\$ 62,117.14	
CD Purchase***			\$ 60,000.00	\$ 20,000.00	\$ 20,000.00	\$ 75,000.00	
Ending Balance/Checking			\$38,721.59	\$ 49,601.54	\$ 46,226.54	\$ 62,117.14	
Total Checking + CD			\$98,721.59	\$ 132,859.07	\$ 129,484.07	\$ 137,117.14	

** As of 4/1/2025, there is \$75,000.00 invested in a 12-month CD