

**MORTON TOWNSHIP
TRI-LAKES LAKE IMPROVEMENT BOARD
FINANCIAL REPORT 2023 - 2027**

		2023-2027	2023		2024		2025		2026
		BUDGET	Year-End	9/9/2024	Year-End				
					(Estimated)				
Income:									
	Special Assessment	\$ 90,000.00	\$ 90,299.40	\$ 67,791.45	\$ 67,791.45				
	Interest								
Total Income		\$ 90,000.00	\$ 90,299.40	67,791.45	\$ 67,791.45				
Expenses:									
	Contingencies/Website	\$ 4,000.00	\$ 2,500.00	\$ 1,125.00	\$ 1,500.00				
	Water Testing/CLMP		\$ 519.00	\$ 699.00	\$ 699.00				
	Permits		\$ 2,625.00	\$ 2,625.00	\$ 2,625.00				
	Miscellaneous								
	Publications								
	Chemicals	\$ 74,000.00	\$ 45,618.75	\$ 23,462.50	\$ 23,462.50				
	Consulting Fees	\$ 12,000.00	\$ 12,000.00	\$ 9,000.00	\$ 12,000.00				
Total Expenses		\$ 90,000.00	\$ 63,262.75	\$ 36,911.50	\$ 40,286.50				
↑↓ in Funds			\$27,036.65	\$ 30,879.95	\$ 27,504.95				
Beg. Balance Checking			\$ 71,684.94	\$ 38,721.59	\$ 38,721.59				
Checking + Fund Increase			\$98,721.59	\$ 69,601.54	\$ 66,226.54				
CD Purchase**			\$ 60,000.00	\$ 20,000.00	\$ 20,000.00				
Ending Balance/Checking			\$38,721.59	\$ 49,601.54	\$ 46,226.54				
Total Checking + CD			\$98,721.59	\$ 132,859.07	\$ 129,484.07				
** As of 9/6/2024, there is \$83,257.53 invested in a 7-month CD; Total									